

**VILLAGE OF GROSSE POINTE SHORES, A MICHIGAN CITY
MINUTES OF THE FINANCE COMMITTEE MEETING
TUESDAY, SEPTEMBER 14, 2021**

A meeting of the Finance Committee of the Village of Grosse Pointe Shores, A Michigan City was held on Tuesday, September 14, 2021 virtually via ZOOM. The meeting was called to order at 10:05 am, by Chairman Sandra Cavataio.

Present: Chairman Sandra Cavataio
Council Member Barrette
Committee Member Chuck Ruifrok

Absent: Council Member Donn Schroder

Also Present: City Manager, Steve Poloni
Assistant City Manager, Tom Krolczyk
DPW Mike Way, DPS Ken Werenski
Finance Director Candice Giles

All items pertinent to this meeting are either attached or placed on file.

APPROVAL OF MINUTES – AUGUST 10, 2021

Motion by Council Member Cavataio to amend the August 2021 minutes to reflect that Finance Director Giles recommended delaying making any decisions as to how to allocate possible surplus funds until after the audit has been completed. That recommendation was supported by Chairman Sandra Cavataio. A motion was made by Barrette and seconded by Ruifrok to approve the minutes with that amended language. The motion carried unanimously.

ITEM 4 OLD BUSINESS:

Finance Director Giles reviewed miscellaneous bills and budget related items.

ITEM 5 NEW BUSINESS:

- A. Finance Director Giles reviewed miscellaneous bills and budget related items. She also discussed some staffing level changes in the Public Safety and DPW Departments.

- B. Chairman Cavataio had requested that the committee review the expected budget surplus and that it be discussed and explained with some specificity. Finance Director Giles explained that there are several reasons for the expected 20/21 budget surplus. She explained that some revenues had increased, which included a small tax revenue amount of approximately 25,000 and the largest increased revenue was from grants related to COVID relief, which was approximately 165,000. Director Giles also indicated that expenditures significantly decreased, when budgeted equipment and projects were either delayed for the fiscal year or paid for with other means, such as the loan approved to purchase equipment. She also reported that there was a significant reduction in the BC/BS premiums, which was expected to be a one-time occurrence due to the experience levels related to the COVID-19 pandemic.
- C. Director Giles reported that preparation is continuing on the annual audit report and that she had requested to bring in Plante & Moran in this year for some assistance. The reason for the request was due to the turnover of two Finance Directors and utilizing two other contractors to work on the financials' during the 20-21 fiscal year. All members expressed that this was prudent and that it would provide an extra layer of security and oversight for this audit period.

ITEM 6 OTHER

ITEM 7 PUBLIC COMMENT

ITEM 8 NEXT MEETING DATE

The next Finance Meeting date is scheduled for Wednesday, October 12, 2021, 10:00 p.m. via ZOOM.

Adjournment: Motion by Barrette, seconded by Ruifrok, adjourned at 10:42 am.

Stephen Poloni
City Manager