

**VILLAGE OF GROSSE POINTE SHORES, A MICHIGAN CITY
MINUTES OF FINANCE COMMITTEE MEETING
OCTOBER 9, 2012**

A meeting of the Finance Committee of the Village of Grosse Pointe Shores, A Michigan City was held on Tuesday, October 9, 2012 in the Council Chambers of the Grosse Pointe Shores Municipal Building. The meeting was called to order at 6:05 p.m, by Chairman Bisballe.

Present: Council Member Bisballe, Chair
Council Member Gesell,

Excused: Council Member, Kay Felt

Also Present: City Manager Mark Wollenweber
Public Works Director, Brett Smith
Finance Officer, Rhonda Ricketts
Public Safety Director, John Schulte

All items pertinent to this meeting are either attached or placed on file.

APPROVAL OF MINUTES – SEPTEMBER 19, 2012

Motion by Council Member Gesell, Seconded by Council Member Bisballe, to approve the minutes from the September 19, 2012 Finance Committee Meeting. Unanimously approved.

OLD BUSINESS

The information from Wayne County Equalization was discussed and the Committee suggested that a summary of current versus proposed costs be provided for the next meeting. Also under old business, staff discussed the equipment needed to get automatic reads from the homes and facilities where the water meters are in pits or vaults. It is around \$33,000 and in the current water and sewer budget. While staff handed out material from the vendor it was suggested by the Committee that a more simplified memo outlining the costs be prepared for the next Finance Committee meeting.

NEW BUSINESS

A handout from MML on pension bonds was passed out and an email on prices for labor counsel. A section from the pension actuarial report was also handed out along with information on the audit which is expected for the next meeting.

PUBLIC COMMENTS

None

NEXT MEETING

The next Finance Committee meeting is to be scheduled for 6:00 pm November 14, 2012.

Meeting was adjourned at 7:15 pm.

Mark Wollenweber
City Manager