

**VILLAGE OF GROSSE POINTE SHORES, A MICHIGAN CITY
MINUTES OF FINANCE COMMITTEE MEETING
AUGUST 18, 2015**

A meeting of the Finance Committee of the Village of Grosse Pointe Shores, A Michigan City was held on Tuesday, August 18, 2015 in the Council Chambers of the Grosse Pointe Shores Municipal Building. The meeting was called to order at 5:00 pm, by Chairman Bisballe.

Present: Council Member Bisballe, Chair
 Council Member Robert Gesell
 Council member Kay Felt

Absent: None

Also Present: City Manager Mark Wollenweber
 Finance Officer, Rhonda Ricketts
 Public Safety Director, John Schulte
 City Attorney, Brian Renaud
 Contract Assessor, Joe Sucher

All items pertinent to this meeting are either attached or placed on file.

APPROVAL OF MINUTES – JUNE 9, 2015

Motion by Council Member Gesell, seconded by Council Member Felt to approve.
Passed 3-0.

ITEM 4 OLD BUSINESS

None

ITEM 5 NEW BUSINESS

The Committee discussed the three Tax Tribunal cases. The Wycech case has been withdrawn by the petitioner. After all of the various FOIA requests Grosse Pointe Shores has agreed based upon the advice of Counsel to the latest proposed amount for Rickel. That leaves so far only the Anderson case before the Tax Tribunal. Brian Renaud explained that they are seeking a certified appraiser to assist in the case and he will keep staff and the Finance Committee advised as it proceeds.

Rhonda provided an update on the audit and indicated that they are here this week and the preliminary audit should be available for the November meeting. Usually, the hold-up is the actuary report and this year the OPEB report is also required from the actuary. It is expected to finish the year with a greater amount to go to fund balance than was previously expected.

The manager presented a summary of the PSO tentative contract settlement that will be presented to Council for approval later today. The Finance Committee previously asked that an estimate of the additional cost of all of the contract settlements be provided. That estimate made by finance was around \$37,000 and is covered by the COLA that was budgeted but not required to be made this year. \$37,200 was budgeted for COLA that is not being paid. The Finance Committee is recommending along with staff that Council approve the PSO agreement as it is in keeping with the other union and non union contract settlements. The manager also mentioned that the last 5 hired PSO's as well as the city are eligible for a refund of the amount paid into social security based upon the research of our labor attorney. The refund for the city is estimated to be just over \$40,000 and a similar amount for the officers. Rhonda will begin working on this after the audit is completed.

OTHER BUSINESS

The manager provided on requesting from the bond rating agencies plans to apply for the AAA rating an upgrade from our current AA+ rating. It is hoped that Grosse Pointe Shores would be only the second community in Wayne County to be granted the highest bond designation. It will be pursued after the audit is accepted by Council and a project for the end of this calendar year or early next year. He provided a copy of material he received from Grosse Pointe Farms who was successful in getting the upgrade.

PUBLIC COMMENTS

None

NEXT MEETING

To be determined after the local audit work is finished.

Meeting was adjourned at 5:53 pm.

Mark Wollenweber
City Manager